

OUR CHURCH ENDOWMENT FUNDS - - - WAYS TO GIVE!

*(This is the **fourth** in a series of articles from the Endowment Committee offering suggestions about how you can donate to the Church and the potential financial benefits to you of each type of donation.)*

One way in which you can contribute to the Church Endowment is by:

Setting up a Donor Advised Fund with the Berrien Community Foundation to use for your charitable contributions

What Is Your Financial Benefit? You can donate a sum of money or appreciated assets to your Donor Advised Fund and get the full tax benefit for that year. You can then make generous grants to the church or other organizations from your fund in future years as opportunities and needs arise.

A Donor Advised Fund can be particularly beneficial for people who still want to support their favorite charities while also simplifying their tax returns using the new increased standardized deduction. Perhaps one year in four or five, money can be added to the Donor Advised Fund requiring an itemized filing. In future years the standard deduction might be able to be used with the Donor Advised Fund being available for additional charitable contributions.

How Do You Do This? Visit the Berrien Community Foundation (2900 South State St., Suite 2 East, St Joseph, MI 983-3304) to set up a Donor Advised Fund.

The Berrien Community Foundation now has a website that makes it very simple to make grants from a Donor Advised Fund on-line. Their regular reports also simplify tax record keeping.

PLEASE NOTE: Tax laws are complex, depend on specific facts and circumstances and frequently change. The above is not intended as tax advice and you should consult with your own financial or tax adviser to determine if a donor advised fund would be a good strategy for your charitable giving.

If you have questions about our Church Endowment funds or are considering making a contribution to our Church Endowment Fund such as described above (or any other type of contribution), please don't hesitate to contact any of the following:

Endowment Committee members: Fran Chickering, Ed Eisele, Bill Marohn, Steve Reed, Dan Hopp, Gordon Schreiber and JoAnn Sprayberry (Trustee Rep.)